

Declaration by Directors pursuant to Regulation 64 (1) of the Merchant Shipping (Shipping Organisations – Private Companies) Regulations

Applicable to accounting periods other than the first accounting period

I/we, the undersigned director/s* of (Name of Company) _____ having registration no. _____, do hereby confirm that in respect of the company's financial period ending _____ 20__ the company qualifies as a small company in terms of Regulation 64 (1) of the Merchant Shipping (Shipping Organisations – Private Companies) Regulations on the grounds that (**tick the applicable box**):

The company did not exceed the limits of at least two of the below-mentioned three criteria, in respect of both the current accounting period and the previous accounting year;	<input type="checkbox"/>
The company: <ul style="list-style-type: none"> - did not exceed the limits of at least two of the below-mentioned three criteria in respect of the current accounting period: and - exceeded the limits of at least two of the below-mentioned three criteria in the previous accounting period, but is still entitled to be treated as a small company on the basis of the provisions of Regulation 64 (specifically Article 185(3) of the Companies Act) (the two consecutive accounting periods test);	<input type="checkbox"/>
The company exceeded the limits of two of the below-mentioned criteria in respect of the current accounting year but is still entitled to be treated as a small company on the basis of the provisions of Regulation 64 (specifically Article 185(3) of the Companies Act) (the two consecutive accounting periods test).	<input type="checkbox"/>

Criteria for a small company

- Balance Sheet Total:	six million euro (€6,000,000)
- Turnover:	twelve million euro (€12,000,000)
- Average number of employees during the accounting period:	fifty (50)

I/We also confirm that based on the above, the company has taken advantage of the following exemption as per the provisos to Regulation 64 (1) Merchant Shipping (Shipping Organisations – Private Companies) Regulations (specifically sub-article (2) of article 185 of the Companies Act and the provisos to sub-article(2) of article 183 of the Companies Act):

Directors' report has not been submitted to the Registrar of Companies	<input type="checkbox"/>
Auditors Report has not been submitted to the Registrar of Companies	<input type="checkbox"/>

Name:
Director

Name:
Director

* This declaration is to be signed by two directors unless the company has only one director.